

DOCUMENT 4
2018 Budget
Episcopal Diocese of Utah
September 14, 2017

Attached is the line item budget proposed to the Diocesan Council for their consideration. The proposed budget is the work and product of the Finance Committee, working as the the Budget Committee. After a brief overview, there follows line item commentary, referencing line numbers in the budget worksheet.

Sandra L. Garrard, Chair and Diocesan Treasurer
Pat Brajnikoff John D'Arcy
Ty Harwood Lisa Jones
David Lingo Dr. Reed Stock
The Rev. Canon Steve Andersen, CFO, Liaison and Staff Resource

OVERVIEW

2017 AS THE STARTING POINT

\$ 3,842,298 Operating Distribution

\$ 275,548 Investment Fees (Actual through June 30, rest of 2017 estimated from
2016 actual)
\$ 4,117,847 TOTAL DISTRIBUTION

\$ 1,000,000 Less Reduction in Distributions

\$ 3,117,847 Ending Distribution Target

Where we stand on the 2018 budget to be proposed to Diocesan Council:

\$ 4,000,185 Total Expenses in proposed budget

\$ 387,555 Less Income Not from Trust (Assessments, Other)

\$ 3,612,630 Net Budget Requests to be Covered from Trust

\$ 194,000 Add Investment Fees (Morgan Stanley Estimate)

\$ 3,806,630 Net Distribution for 2018 based on initial budget requests

Change from 2017 Base Year

\$ 4,117,847 2017 Distribution
\$ 3,806,630 2018 Initial Calculated Distribution

\$ (311,217) NET CHANGE

ANOTHER QUICK VIEW

Owing to the value of the Perpetual Trust, the distribution available to the diocese for 2018 would be less than 2017 by \$111,186. (See top of first page of worksheet) Even from this reduced income, expenses are another \$118,477 less than that (See line #196).

LINE ITEM COMMENTS

Many items have short explanatory notes in the worksheet. These are some that were a bit longer.

- 001 Largely for accounting services billed to related organizations: Perpetual Trust, Episcopal Community Services, Trust II
- 003 Portion of distribution from Trust that is undesignated
- 010 From prior accrued funds for Congregational Development (\$46,000 on hand)
- 022 Portion of distribution from Trust that is restricted
- 030 Per longstanding agreement for phased decrease
- 042 Increases for ECW, decrease in travel per 2017 actual results
- 049 Reduced from 2017 – negligible travel expenses this year
- 113 Health insurance incorporates updated 2018 rates, and individual calculations for all insureds, plus estimates for vacancies expected to be filled in 2018
- 168 Substantial reductions planned for next several years

A pdf document is available with many of the original line item budget requests (86 pages), and the mission congregation operating grant requests (256 pages).

2018 BUDGET WORKSHEET

DATE 10/31/2017

2018 TOTAL DISTRIBUTION FROM TRUST	Requested \$3,731,112	Maximum \$3,731,112	\$3,842,298	2017	\$3,839,674	2016 BUDGET
Change from Prior Year	(\$111,186)		\$2,624		\$44,053	
Less Funds Voluntarily Left in Trust	(\$118,477)					

FUNDING

UNRESTRICTED	2018 BUDGET	NOTES	THROUGH 06/30/2017		
			2017 BUDGET	2017 YTD ACTUAL	2016 BUDGET

1	Service Revenue	\$90,000		1	\$85,000		1	\$42,900		\$62,000
2	Congregation Assessments	\$283,826		2	\$312,477		2	\$157,211		\$291,862
3	Trust Distribution - Operations	\$2,032,649	\$0	3	\$2,217,645		3	\$663,916		\$2,526,572
4	Misc Revenue	\$3,724	\$0	4	\$2,500		4	\$6,383		\$2,500
5				5			5			
6	TOTAL UNRESTRICTED		\$2,410,199	6	TOTAL	\$2,617,622	6	TOTAL	\$870,410	\$2,882,934
7				7			7			
8	DESIGNATED			8			8			
9				9			9			
10	Released	\$10,000	Congregational Development;	10	\$41,000		10	\$73,577		\$0
11		\$0		11	\$41,000		11	\$0		\$0
12		\$0		12	\$0		12			\$0
13		\$0		13	\$0		13			\$0
14	TOTAL DESIGNATED		\$10,000	14	TOTAL	\$82,000	14	TOTAL	\$73,577	
15				15			15			
16	RESTRICTED			16			16			
17				17			17			
18	Released - Outreach	\$80,000		18	\$100,000		18	\$35,914		\$120,000
19	Released - Other	\$1,499,986		19	\$1,462,914		19	\$596,406		\$1,195,726
20		\$0		20	\$0		20	\$0		\$0
21		\$0		21	\$0		21			\$0
22	TOTAL RESTRICTED		\$1,579,986	22	TOTAL	\$1,562,914	22	TOTAL	\$632,320	\$1,315,726
23				23			23			
24	TOTAL FUNDING		\$4,000,185	24		\$4,262,536	24		\$1,576,307	\$4,198,660

25	PAGE 2 OF 6		25	EXPENSES		25	THROUGH 06/30/2017	
26			26			26		
27	2018 BUDGET		27	2017 BUDGET		27	2017 YTD ACTUAL	
28			28			28	2016 BUDGET	
28	OUTREACH		28			28		
29			29			29		
30	ECS - Youth Impact	\$30,000	30	\$50,000		30		\$70,000
31		\$0	31	\$0		31		\$0
32	Episcopal Community Services	\$50,000	32	\$50,000	Renew Last Grant	32	\$50,000	\$50,000
33		\$0	33	\$0		33	\$0	\$0
34		\$0	34	\$0		34		\$0
35	TOTAL OUTREACH	\$80,000	35	TOTAL	\$100,000	35	TOTAL	\$50,000
36			36			36		\$120,000
37	GOVERNANCE - WIDER CHURCH		37			37		
38			38			38		
39	Lambeth	\$1,335	39	\$1,335		39	\$668	\$1,335
40	TEC Assessment	\$419,620	40	\$394,400		40	\$0	\$358,800
41	General Convention	\$8,995	41	\$21,079		41	\$12,055	\$9,334
42	Other TEC	\$15,500	42	\$15,500		42	\$4,060	\$15,250
43	Province 8	\$10,316	43	\$8,891		43	\$4,445	\$7,397
44	Diocesan Convention	\$15,750	44	\$18,500		44	\$31,801	\$15,300
45	Bishop Search	\$15,000	45	\$15,000		45	\$7,500	\$15,000
46		\$0	46	\$0		46	\$0	\$0
47	Diocesan Organizations		47			47		
48	Diocesan Council	\$5,000	48	\$5,000		48	\$2,327	\$7,500
49	Standing Committee	\$6,000	49	\$9,000	Req \$9,000	49	\$1,689	\$7,000
50	Finance Committee	\$1,200	50	\$1,200		50	\$518	\$1,200
51		\$0	51	\$0		51	\$0	\$0
52	Other Committees	\$600	52	\$600		52	\$0	\$600
53	TOTAL GOVERNANCE - WIDER CHURCH	\$499,316	53	TOTAL	\$490,505	53	TOTAL	\$65,063
54			54			54		\$438,716
55	DIOCESAN FACILITIES		55			55		
56	See Separate Schedule	\$0	56	\$185,283		56	\$73,631	\$24,000
57	TOTAL DIOCESAN FACILITIES	\$183,980	57	TOTAL	\$185,283	57	TOTAL	\$73,631
58			58			58		\$24,000
59			59			59		
60			60			60		

PAGE 3 OF 6		EXPENSES		THROUGH 06/30/2017			
	2018 BUDGET		2017 BUDGET	2017 YTD ACTUAL	2016 BUDGET		
61		61		61			
62		62		62			
63	THE MISSION AND MINISTRY OF THE CHURCH	63		63			
64		64		64			
65	EXTENDED MINISTRIES	65		65			
66		66		66			
67	Sudanese Ministry	67		67			
68	Clerical Leadership	\$65,000	Grant Committee	\$66,976		\$65,000	
69	Other	\$5,000	Grant Committee	\$5,000		\$0	
70	TOTAL SUDANESE MINISTRY		\$70,000				
71		71	TOTAL	\$71,976	71	TOTAL	\$0
72		72			72		\$65,000
73	Native American Ministries						
74	St. Elizabeth Parish Ministry	\$134,500	Grant Committee	\$124,500	\$62,250	\$124,500	
75	Holy Spirit Parish Ministry	\$83,380	Grant Committee	\$84,551	\$42,275	\$50,000	
76	Other	\$3,000	Grant Committee	\$3,000	\$1,198	\$3,000	
77	TOTAL NATIVE AMERICAN MINISTRY		\$220,880		\$105,723	\$177,500	
78		78	TOTAL	\$212,051	78	TOTAL	
79	Latino Ministries						
80	San Estaban Parish Ministry	\$72,602	Grant Committee	\$74,814	\$37,407	\$72,602	
81	San Francisco	\$21,350	Grant Committee	\$21,350	\$10,675	\$21,000	
82	Other Latino	\$85,000		\$87,536	\$45,095	\$85,000	
83	Facilities Support	\$18,000		\$18,000	\$0	\$18,000	
84	TOTAL LATINO MINISTRY		\$196,952		\$93,177	\$196,602	
85		85	TOTAL	\$201,700	85	TOTAL	
86	Youth Ministry						
87	Camp Tuttle	\$230,647		\$204,142	\$114,748	\$204,142	
88	Young Adult Ministry	\$0		\$0	\$0	\$0	
89	Youth Ministry	\$53,682		\$51,982	\$16,573	\$51,982	
90	EYE 2020	\$6,084	\$14705 Net Needed 29 mo accrual	\$0	\$9,058	\$0	
91	Faith Formation for Youth	\$15,000		\$15,000	\$0	\$15,000	
92	TOTAL YOUTH MINISTRY		\$305,413		\$140,379	\$271,124	
93		93	TOTAL	\$271,124	93	TOTAL	
94	Conference Center	\$76,274		\$72,069	\$34,239	\$1,851	
95	Hospitality Center	(\$11,164)		(\$16,628)	(\$7,322)	(\$54,760)	
96		\$0	\$65,110		\$55,441	\$26,917	
97						(\$52,909)	
98	TOTAL EXTENDED MINISTRIES		\$858,355		\$812,292	\$366,196	
99		99	TOTAL	\$812,292	99	TOTAL	\$657,317
100		100			100		

PAGE 4 OF 6		EXPENSES		THROUGH 06/30/2017					
	2018 BUDGET		2017 BUDGET	2017 YTD ACTUAL	2016 BUDGET				
101		101		101					
102		102		102					
103	Ministry Support and Development	103		103					
104	Direct Parish Support	\$480,784	Grant Committee	104	\$500,052	104	\$291,014	\$481,000	
105	Church Owned Property Taxes	\$6,100	2016 was \$5800	105	\$8,000	105	\$0	\$12,500	
106	Small Building Repairs	\$0		106	\$15,000	106	\$17,442	\$25,000	
107	Clergy Moving Expenses	\$0	0	107	\$0	107	\$1,365	\$0	
108	Travel From/To Parishes	\$5,000	2016 was \$4908	108	\$2,500	108	\$555	\$2,500	
109	Real Estate Expenses (PJ)	\$500	Small last 2 years	109	\$5,000	109	\$0	\$2,500	
110	Mission Utilities, Etc	\$0		110	\$0	110	\$5,432	\$0	
111	Other Congregation Support	\$10,000	Ad hoc mission expenses	111	\$0	111	(\$487)	\$350	
112	Diaconal Ministry Support	\$0	Part of COM	112	\$1,000	112	\$0	\$0	
113	Health Insurance	\$497,079		113	\$559,963	113	\$284,280	\$555,617	
114	Challenge Grants	\$0		114	\$0	114	\$0	\$50,000	
115	Continuing Education	\$10,886		115	\$11,094	115	\$15,821	\$14,500	
116	Sabbatical Leave Expense	\$0		116	\$15,000	116	\$0	\$5,000	
117	UMFP	\$0		117	\$0	117	(\$713)	\$0	
118	Carolyn Tanner Irish Mission Fund	\$15,000	Replaces Bishop Discretionary	118	\$15,000	118	\$7,500	\$25,000	
119	Iona Initiative	\$10,000	Annual Fee for Program	119	(\$2,000)	119	\$0	(\$1,500)	
120	Trainings: Church Worker, Anti-Racism	\$0		120	\$0	120	\$0	\$10,000	
121	COM, BACAM, Etc	\$11,500		121	\$13,960	121	\$699	\$13,960	
122	Ministry of the Laity	\$0		122	\$0	122	\$0	\$0	
123	Retired Clergy Gatherings	\$600		123	\$1,000	123	\$0	\$0	
124	Clergy Conference	\$10,000		124	\$11,000	124	\$195	\$9,000	
125	CDSP Seminary Support	\$0		125	\$0	125	\$0	\$10,000	
126	Stewardship	\$6,500	TENS, \$5k scholarships	126	\$2,500	126	\$0	\$2,500	
127	Congregational Development	\$0		127	\$0	127	\$328	\$0	
128	EFM	\$3,250		128	\$2,500	128	\$1,267	\$2,500	
129	Prof Congregation Audits	\$6,250	Same program as 2017	129	\$15,000	129	\$0	\$25,000	
130	150th Anniversary Events	\$0		130	\$25,000	130	\$30,929	\$46,536	
131	Unreimbursed Clergy Costs	\$0		131	\$4,000	131	\$2,573	\$0	
132	Other Support & Development	\$0		132	\$0	132	\$737	\$0	
133		\$0		133	\$0	133		\$0	
134				134		134			
135	TOTAL MINISTRY SUPPORT & DEVELOPMENT	\$1,073,449		135	TOTAL	\$1,205,569	TOTAL	\$658,937	\$1,291,963
136				136					
137	Office of the Bishop, Diocesan Staff	\$951,355		137	\$1,105,023	137	\$525,990	\$525,990	\$1,126,315
138				138		138			
139				139		139			

140	PAGE 5 OF 6	EXPENSES	140	THROUGH 06/30/2017	
141		2018 BUDGET	141	2017 BUDGET	
142	Finance		142	2017 YTD ACTUAL	
143			143	2016 BUDGET	
144	Audit & Actuarial Services	\$25,000	144	\$25,000	\$25,000
145	Travel & Conference	\$3,500	145	\$3,500	\$2,200
146	Print & Copy	\$200	146	\$500	\$500
147	Hospitality	\$250	147	\$250	\$250
148	Fees, Licenses, Publications	\$1,350	148	\$1,350	\$2,800
149	Computer & Misc. Expenses	\$16,700	149	\$16,700	\$12,000
150	TOTAL FINANCE	\$47,000	150	\$47,300	\$38,081
151			151		
152	Communications		152		
153	INCOME	(\$7,000)	153		
154	Broadband, Web, Video	\$4,500	154	\$4,500	\$4,500
155	Outsourced	\$17,000	155	\$17,275	\$11,000
156	Computer	\$3,000	156	\$5,000	\$7,000
157	Travel & Conference	\$7,000	157	\$6,600	\$6,000
158	Supplies	\$11,600	158	\$11,475	\$6,200
159	E Subscriptions	\$1,000	159	\$1,250	\$5,000
160	Depreciation	\$930	160	\$930	\$1,500
161	Other Communications	\$200	161	\$150	
162	Licenses – Fees	\$2,750	162	\$2,000	
163	Hospitality	\$150	163	\$300	\$5,000
164	Print and Copy	\$350	164	\$250	\$2,500
165	TOTAL COMMUNICATIONS	\$41,480	165	\$49,730	\$16,435
166			166		
167	Other Office Operations		167		
168	Legal Expenses	\$166,000	168	\$175,000	\$175,000
169	Computer Expenses	\$10,000	169	\$10,000	\$2,500
170	Telecom & Internet Costs	\$10,000	170	\$10,000	\$16,000
171	General Travel & Conference	\$18,000	171	\$15,000	\$26,000
172	Supplies (Office, Kitchen, Worship)	\$12,000	172	\$12,000	\$12,000
173	Bishop's Discretionary Fund	\$0	173	\$0	\$18,000
174	Banking Fees & Charges	\$10,000	174	\$11,000	\$11,000
175	Equipment Mtc & Repair	\$2,500	175	\$5,000	\$5,000
176	Postage	\$1,600	176	\$1,600	\$2,200
177	Hospitality	\$7,500	177	\$7,500	\$7,500
178	Dues and Memberships	\$700	178	\$1,000	\$1,100
179			179		
180			180		

2 Conf, Some Travel

See Line 118 CTI Fund

PAGE 6 OF 6		EXPENSES		THROUGH 06/30/2017			
	2018 BUDGET	2017 BUDGET	2017 YTD ACTUAL	2016 BUDGET			
182	Other Office Operations (continued)						
183	Licenses and Fees	\$8,200	\$8,000	\$5,197			\$10,500
184	Miscellaneous Expenses	\$750	\$1,200	\$0			\$1,000
185	Other Personnel Expenses	\$5,000	\$600	\$2,422			\$0
186	Subscriptions, Publications	\$1,000	\$1,000	\$720			\$1,000
187	ECCU Clergy Discretionary	\$1,500	\$1,500	\$0			\$1,500
188	All Other	\$0	\$0	(\$1,725)			\$0
189	General Gain/Loss	\$2,000	\$1,000	(\$3,851)			\$1,500
190	Print & Copy	\$3,500	\$1,000	\$2,555			\$500
191	Furn & Equipment Purchase/Replace	\$5,000	\$2,500	\$1,775			\$2,500
192	TOTAL OFFICE OPERATIONS	\$265,250	\$264,900	\$122,600			\$294,800
193							
194	TOTAL EXPENSES	\$4,000,185	\$4,260,602	\$1,916,933			\$4,044,561
195							
196	INCOME LESS OPERATING EXPENSES	\$0	\$1,934				

2018 MISSION CONGREGATION OPERATING GRANTS

Budget for Grants Approved by Diocesan Council 10-07-2017

DIOCESAN MINISTRIES AND MISSIONS	PROPOSED
NATIVE AMERICAN MINISTRY	2018
1 St. Elizabeth Parish Ministry	\$134,500
2 Holy Spirit Parish Ministry	\$83,380
Youth Formation Acitvities	\$3,000
TOTAL NATIVE AMERICAN MINISTRY	\$220,880
LATINO MINISTRY	
3 San Esteban Parish Ministry	\$72,602
4 San Francisco Parish Ministry	\$21,350
Other Latino Ministry	\$85,000
Support for Facilities – To St. Stephens	\$9,000
Support for Facilities – To St. Francis	\$9,000
TOTAL LATINO MINISTRY	\$196,952
SUDANESE COMMUNITY MINISTRY	2018
5 Clergy Leadership	\$65,000
Other	\$5,000
TOTAL SUDANESE MINISTRY	\$70,000
OTHER CONGREGATIONS	
6 Ascension – St. Matthews	\$55,000
7 Grace	\$10,000
8 Resurrection	\$50,000
9 St. David	\$30,000
10 St. Francis	\$29,900
11 St. Johns	\$43,700
12 St. Judes	\$35,100
13 St. Mary's	\$61,000
14 St. Michaels	\$35,000
15 St. Paul (V)	\$50,284
16 St. Peter	\$39,800
17 St. Stephen	\$41,000
TOTAL THIS SECTION	\$480,784
GRAND TOTAL	\$968,616